

# LOOKING INTO THE FUTURE OF SPIN AND QCD

SPIN IS A WONDERFUL TOOL WHICH WILL CONTINUE TO PLAY A CRUCIAL ROLE (AS IN THE PAST)

- TO IMPROVE AND COMPLETE OUR PRESENT KNOWLEDGE ON HADRON DYNAMICS e.g. TEST THE SPIN SECTOR OF QCD
- TO UNCOVER NEW PHYSICS WHICH MIGHT BE AT THE TEV SCALE

INDIRECT CAN REMAIN AT LOW (OR VERY LOW) ENERGY AND USE VERY HIGH PRECISION ON SPECIFIC OBSERVABLES

- DIRECT
- USE HIGH ENERGY POL.  $p$  BEAMS AT RHIC
  - IF YOU DON'T HAVE POL.  $p$ , BUILT THE LHC !!
  - DON'T FORGET POL.  $e^+e^-$  IN LINEAR COLLIDERS

I APOLOGIZE FOR ALL THE TOPICS I WILL HAVE TO LEAVE OUT, EITHER BECAUSE OF MY IGNORANCE OR BY LACK OF TIME.

I never think about the *FUTURE*,  
it comes too soon

A. Einstein

To make predictions is very difficult,  
mainly when it concerns the *FUTURE*

A.Einstein

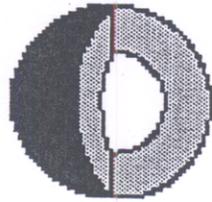


*Institute for the Future*

**Future success depends  
on making the right  
strategic decisions today.**

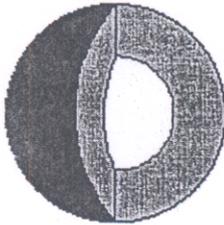
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*FUTURE: That period of time in which our affairs prosper, our friends are true,  
and our happiness is assured. Ambrose Bierce*

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**Swami Gondwanawurka's prediction generator**



MY TEACHER TO READ OFF THE  
CRISTAL BOWL



# NEUTRON ELECTRIC DIPOLE MOMENT

(R.F. MISCHE)

IN THE STANDARD MODEL, CP-VIOLATION IN CKM

$$d_n < 10^{-31} e \text{ cm}$$

MODELS BEYOND THE SM GIVE LIMITS  
SEVERAL ORDERS OF MAGNITUDE LARGER

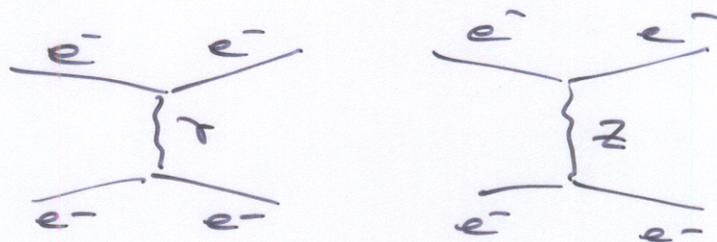
JUST AT THE PRESENT EXPERIMENTAL

LIMIT  $d_n < 10^{-25}$  (ILL, PSI, LANL)

A NEW EXPERIMENT AT LANL SHOULD  
PUSH THE LIMIT TO  $10^{-27}$  IN 2 YEARS  
AND  $10^{-28}$  IN 10 YEARS !!

# PARITY VIOLATING ASYMMETRIES

FOR EXAMPLE MÖLLER SCATTERING AT  
SLAC E158



$$A_{PV} = \frac{\sigma_+ - \sigma_-}{\sigma_+ + \sigma_-} \rightarrow \left( \frac{1}{4} - \sin^2 \theta_w \right)$$

$\sin^2 \theta_w$  IS ACCURATELY KNOWN AT THE Z POLE  
AND IT IS RUNNING ACCORDING TO THE  
SM AT LOWER ENERGIES

GOAL  $\delta \sin^2 \theta_w = \pm 0.0008$  (END OF 2003)

SENSITIVITY TO NEW PHYSICS

COMPOSITENESS  $\Lambda = 15 \text{ TeV}$

NEW BOSON  $Z'$   $M_{Z'} = 1 \text{ TeV}$

LEPTON FLAVOR VIOLATION

# THE ANOMALOUS MAGNETIC MOMENT OF

THE MUON (E. SIEGTERMANN)

$$\vec{\mu} = g \frac{e}{2mc} \vec{S}$$

DIRAC  
}  $g = 2$  FOR AN ELEMENTARY  
POINTLIKE PARTICLE

THE BNL EXPERIMENT E821 IS AIMING TO CHALLENGE THE STANDARD MODEL BY AN ACCURATE MEASUREMENT OF

$$a_{\mu} = \frac{g-2}{2}$$

$a_{\mu^+}$  HAD AN ACCURACY OF 10 ppm IN THE PREVIOUS OLD (~20 YEARS AGO) CEAN EXPERIMENT

NOW IT IS 0.7 ppm !

AT THIS PRECISION LEVEL,  $a_{\mu^+}$  IS SENSITIVE TO NEW PHYSICS CORRECTIONS WHICH HAVE THE SIZE OF THE WEAK CORRECTIONS. NOTE THAT

$$a_{\mu^+}^{\text{exp}} > a_{\mu^+}^{\text{th}}$$

MAY BE SUSY IS AROUND THE CORNER ??

FUTURE : MUST RELEASE  $\mu^-$

WARNING : WILL HAVE TO IMPROVE ON THEORETICAL CALCULATIONS AND THE USE OF DATA TO EVALUATE HADRONIC CORRECTIONS

# WHAT ARE THE SPIN PROPERTIES OF THE POMERON?

(B. KOPELIDOVICH)

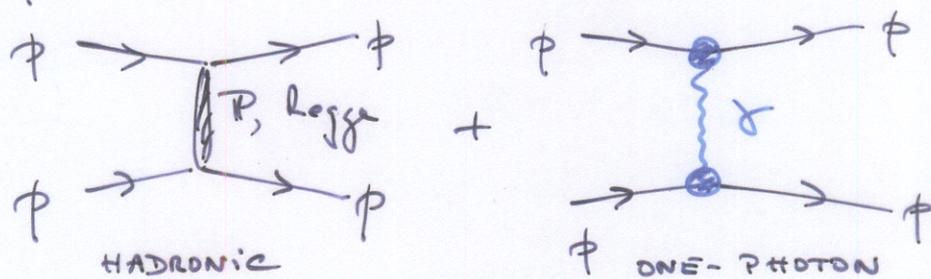
PREJUDICE FOR SIMPLICITY: ONLY NON-FLIP

$$F_{++}^P \neq 0 \quad \text{BUT} \quad F_{+-}^P = 0$$

DIFFICULT TO ACCESS

- AT  $t=0$  DIFFERENCE OF  $\sigma_{tot}$  IN PURE SPIN STATES (A CLEAR TASK FOR  $pp$  AT RHIC)
- AT  $t \neq 0$  H.E. POLARIZATION MEASUREMENTS (ALSO  $pp$ )

THIS QUESTION BECOMES VERY RELEVANT FOR THE USE OF COULOMB - NUCLEAR INTERFERENCE (CNI) IN  $pp \rightarrow pp$  AS A POLARIMETER IN SMALL  $t$  REGION



$$10^{-3} \leq t \leq 10^{-2}$$

FIRST RESULTS FROM E704 (INCONCLUSIVE)

RECENT RESULTS FROM ESSO  $r_s \neq 0$  ( $F_{+-}/F_{++}$ )

SEE ALSO VERY NEW RHIC RESULTS

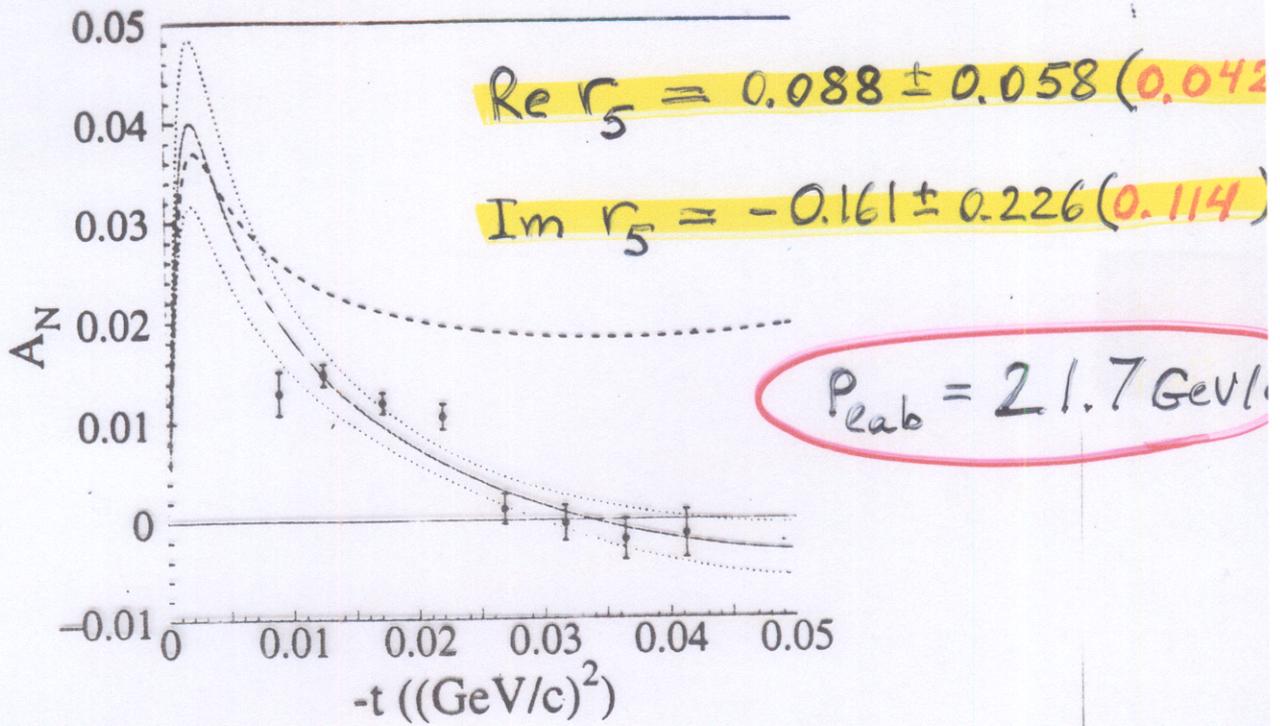


FIG. 3: The analyzing power,  $\mathcal{A}_N$ , for  $pC$  elastic scattering in CNI region. The error bars on the data points are statistical only. The solid line is the fitted function from theory [4]. The dotted lines are the 1-sigma error band of the fitting result. The dashed line is the theoretical function with no hadronic spin-flip amplitude ( $r_5 = 0$ ).

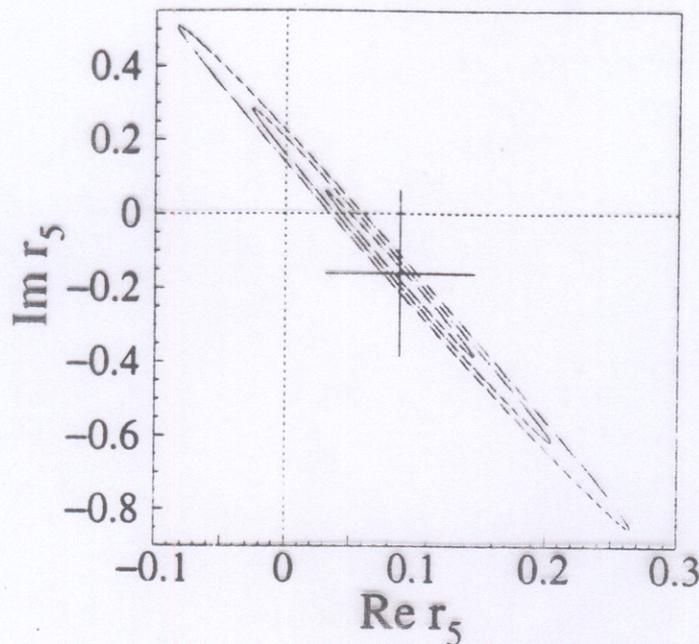
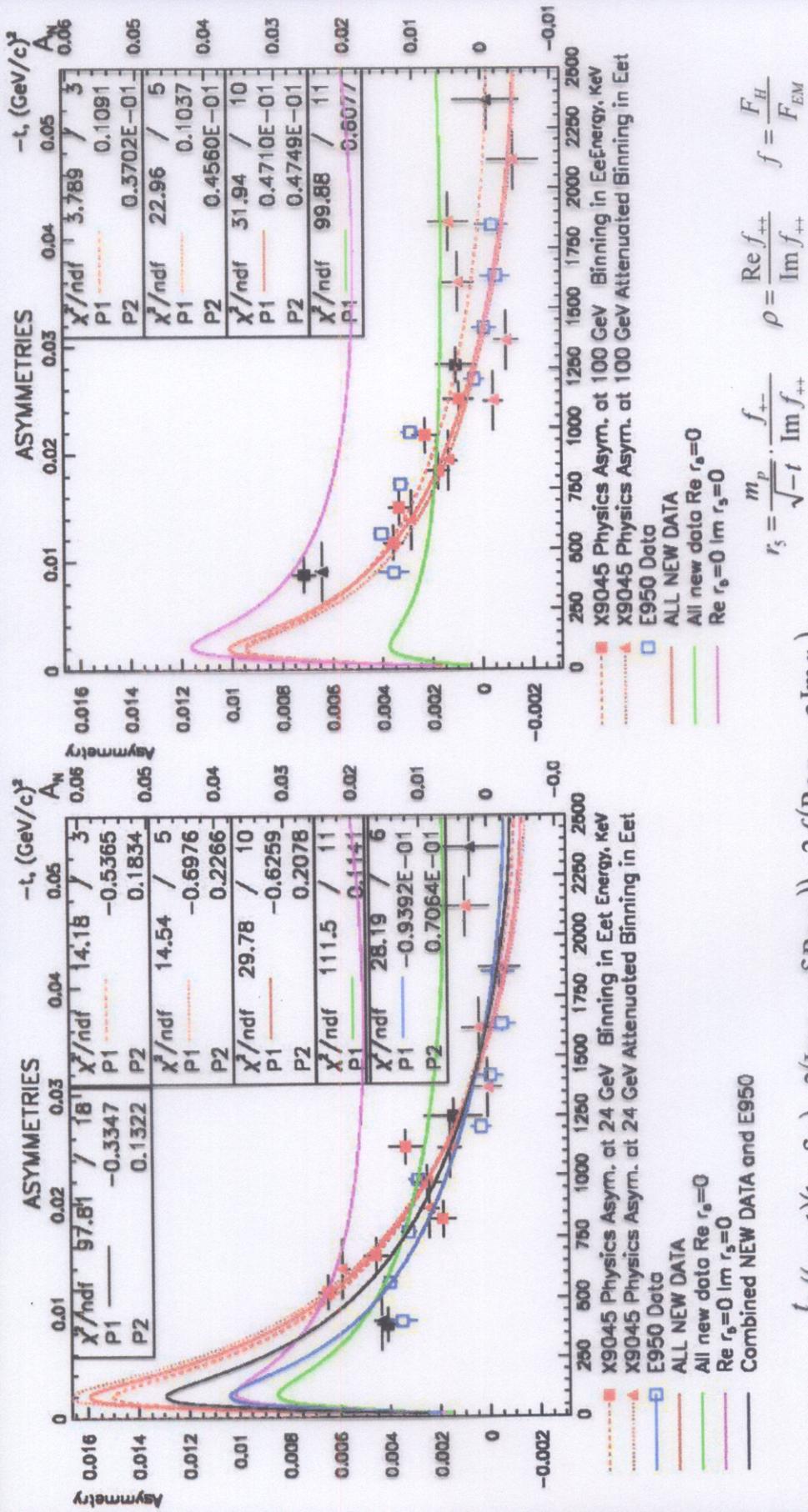


FIG. 4: Ratio of hadronic spin-flip to non-flip amplitude,  $r_5$ , and the 1-, 2- and 3-sigma contours of  $\chi^2$ .

# Results



$$A = \frac{\sqrt{-t}}{m_p} \cdot f \cdot \frac{t_c}{t} \frac{t_c}{t} - 2f \frac{t_c}{t} (\rho + \delta) + f^2 \left( 1 + \rho^2 + t \frac{|r_s|^2}{m_p^2} \right)$$

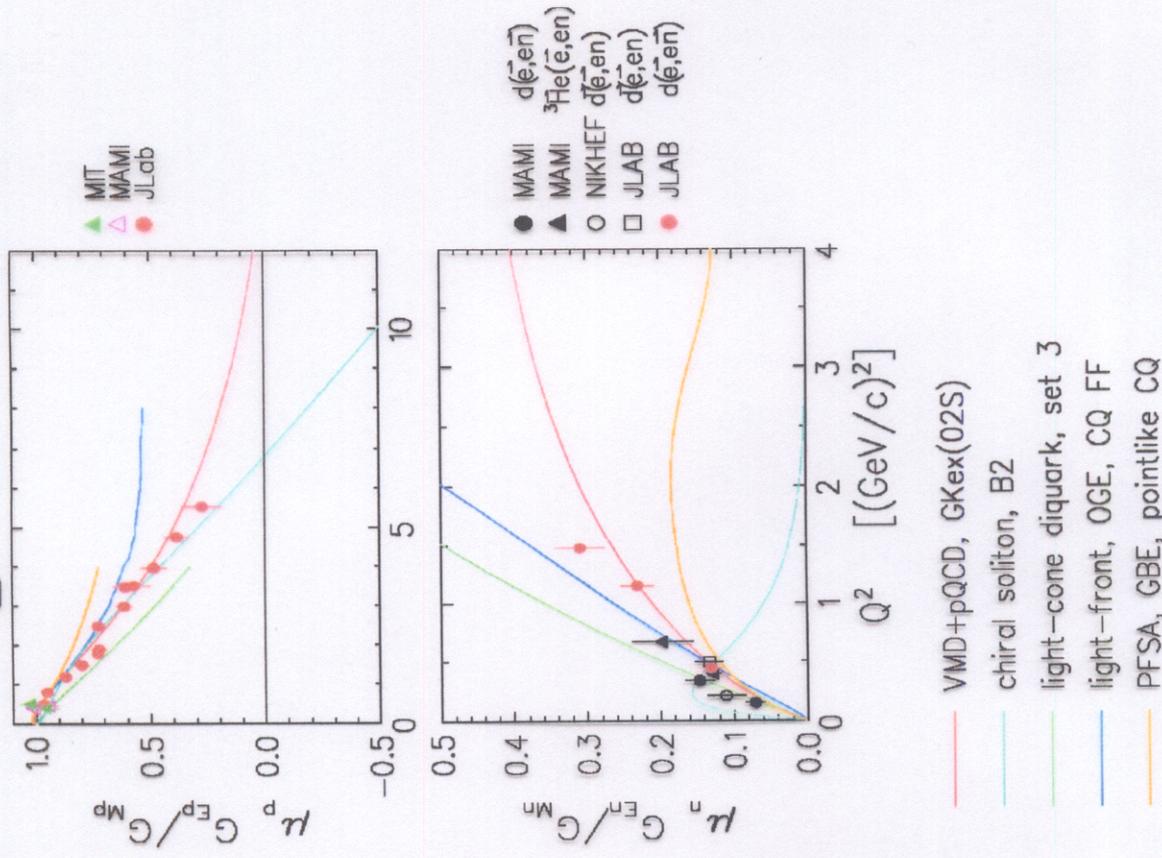
$$A = \frac{t_c}{m_p} \frac{t_c}{t} ((\mu - 1)(1 - \delta\rho) - 2(\text{Im } r_s - \delta \text{Re } r_s)) - 2f(\text{Re } r_s - \rho \text{Im } r_s)$$

$$r_s = \frac{m_p}{\sqrt{-t}} \cdot \frac{f_{+-}}{\text{Im } f_{+-}} \quad \rho = \frac{\text{Re } f_{+-}}{\text{Im } f_{+-}} \quad f = \frac{F_H}{F_{EM}}$$

- Single energy fits for  $\text{Re } r_s$  &  $\text{Im } r_s$  with L. Trueman & B. Kopeliovich formulas with running  $\rho$  and  $f$

# Models vs. Electromagnetic Ratio

- Chiral soliton predicted linear  $g_p$ , but needs large boost mass for high  $Q^2$  and does not fit  $g_n$ .
- VMD+pQCD fits well
- $G_{En}$  particularly sensitive to scalar/vector diquark mixture or to small components of CQ wave function
- Deviations for CQ grow with  $Q^2$ , especially for neutron.
- High  $Q^2$  data for  $g_n$  important!



# IS THE RIDDLE OF THE PROTON SPIN STRUCTURE SOLVED?

A FUNDAMENTAL SUM RULE

$$\frac{1}{2} = \frac{1}{2} \Delta \Sigma + \Delta g + L_q + L_g$$

WHERE  $\Delta \Sigma = \sum_c (\Delta q_c + \Delta \bar{q}_c)$

IN NAIVE PARTON MODEL  $\Delta \Sigma = 1$ ,  $\Delta g = 0$   
AND IGNORE  $L_q, L_g$ .

1988 EMC DATA  $\Rightarrow$  ONE BIG SURPRISE

$\Delta \Sigma$  SMALL (FIRST MOMENT)

THIS WAS INTERPRETED AS THE FACT THAT  
 $\Delta \Sigma_{\text{val}}$  IS LARGE AND NEGATIVE SO

$$\Delta \Sigma = \Delta \Sigma_{\text{val}} + \Delta \Sigma_{\text{sea}} \sim 0$$

IN DIS INCLUSIVE NO WAY TO MAKE THIS  
SEPARATION AND ALSO FLAVOR SEPARATION  
BECAUSE ONE MEASURES

$$A_1(x) \approx g_1(x)/F_1(x) \quad \text{AND} \quad g_1(x) = \frac{1}{2} \sum_c e_c^2 (\Delta q_c(x) + \Delta \bar{q}_c(x))$$

ONE WAY TO DO IT IS TO MEASURE SEMI-  
INCLUSIVE DIS

2000 - 2002 HERMES DATA  $\Rightarrow$  ANOTHER  
BIG SURPRISE

$\Delta \Sigma_{\text{val}}$  SMALL

BEGIN TO SEE THE DIFFERENT COMPONENTS

$$\Delta S(x) > 0 \quad ??$$

$$\Delta \bar{u}(x) - \Delta \bar{d}(x) > 0$$

$$g_1^p(x, Q^2) = \frac{1}{2} \sum_i e_i^2 [\Delta q_i(x, Q^2) + \Delta \bar{q}_i(x, Q^2)]$$

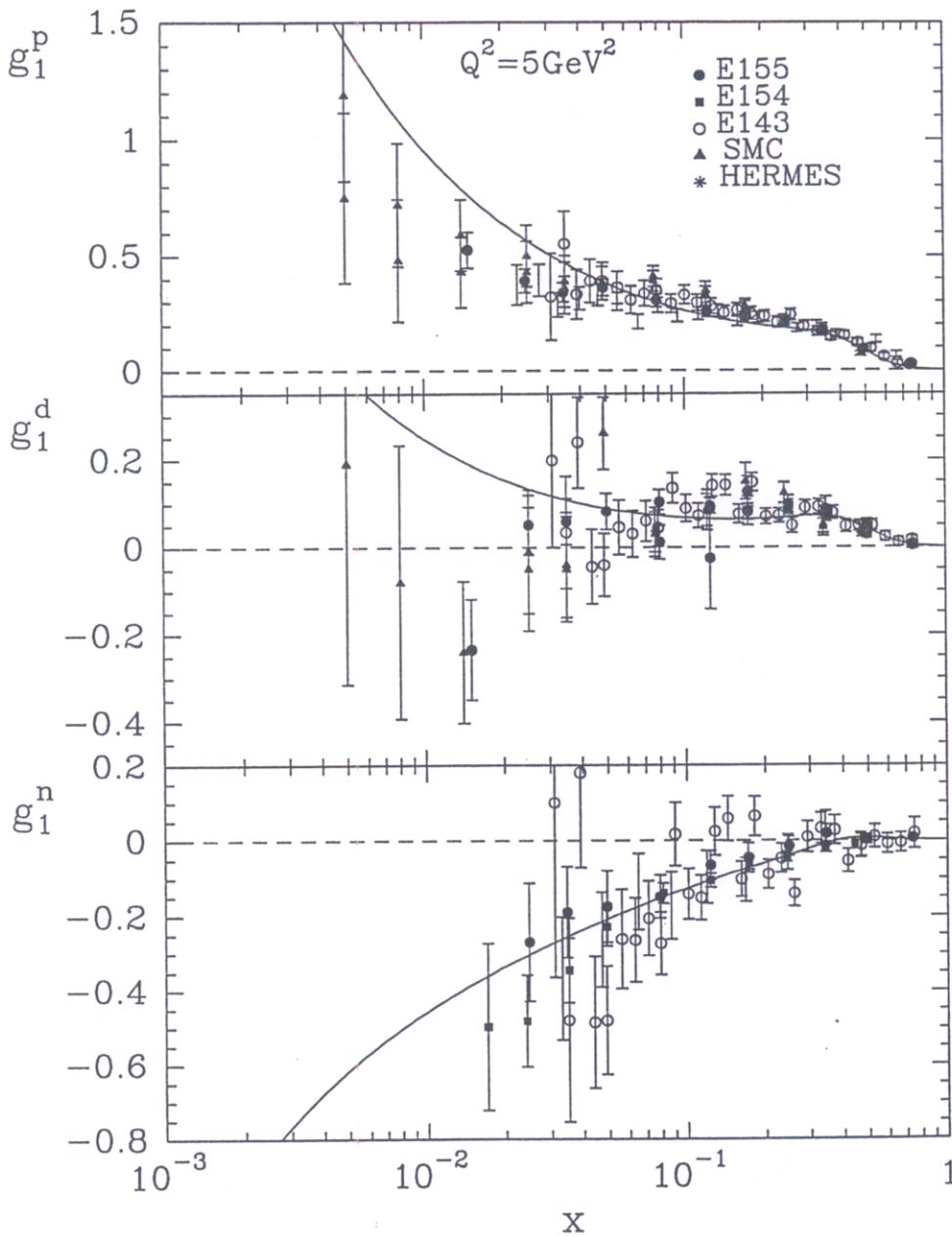


Figure 31:  $g_1^p(x, Q^2)$  as function of  $x$  for different  $Q^2$  values, from E155, E154, E143, SMC, HERMES experiments. The curve corresponds to a model prediction at  $Q^2 = 5 \text{ GeV}^2$ .

THIS FLAVOR SEPARATION CAN BE BETTER CHECKED AT RHIC IN  $W^\pm$  PRODUCTION IN LIMITED X REGIONS i.e.

$$0.2 \leq x \leq 0.5 \quad \text{FOR } \Delta u/u, \Delta d/d \quad (\sqrt{s} = 500 \text{ GeV})$$

$$0.045 \leq x \leq 0.1 \quad \text{FOR } \Delta \bar{u}/\bar{u}, \Delta \bar{d}/\bar{d}$$

ALTHOUGH A MAJOR EFFORT WAS DONE SINCE 1988 TO EXPLORE THE SMALL X REGION FOR THE PURPOSE OF CHECKING THE BT SUM RULE, IT IS ALSO IMPORTANT TO HAVE ACCURATE DATA IN LARGE X REGION. NEW JLAB DATA ON  $A_1^n$  AND PROSPECT

FINALLY IT IS CRUCIAL TO KNOW  $\Delta g(x)$  AND THERE ARE SEVERAL WAYS TO GET IT

- RHIC**
- PROMPT PHOTON PRODUCTION  $\vec{p}\vec{p} \rightarrow \gamma X$  ( $\vec{p}\vec{p} \rightarrow \gamma j k X$ )
  - HIGH  $p_T$  JET  $\vec{p}\vec{p} \rightarrow j k X$
  - HEAVY FLAVORS  $\vec{p}\vec{p} \rightarrow Q \bar{Q} X$

**COMPASS CHARM PRODUCTION**

SPECULATIVE

NOTE IN  $\vec{p}\vec{p} \rightarrow j k X$  IF  $\Delta g > 0$  ONE FINDS  $A_{LL} > 0$  BECAUSE  $\hat{a}_{LL}^{ij}$  FOR ALL

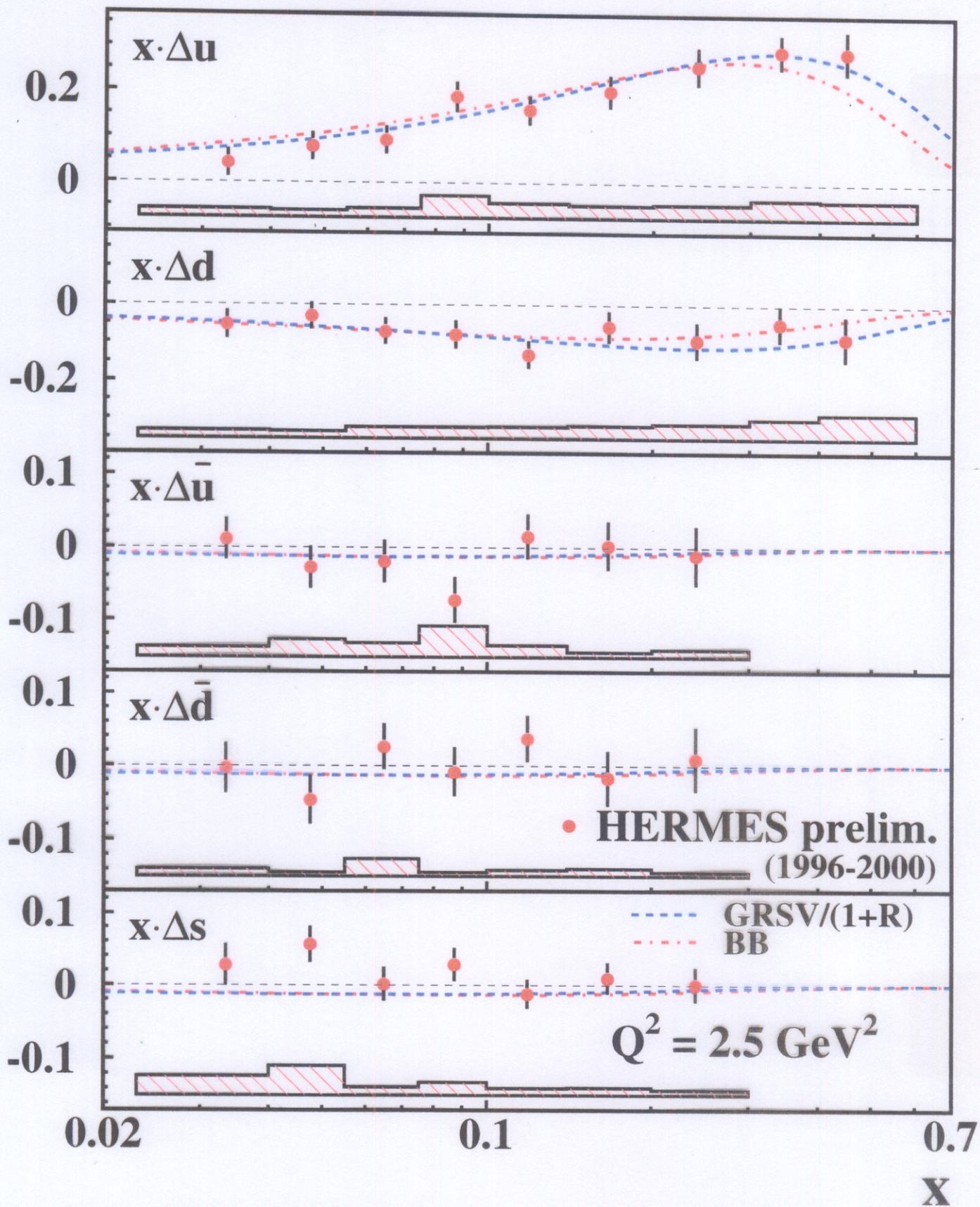
SUBPROCESSES ARE POSITIVE. HOWEVER FOR

THE PRODUCTION OF SUSY PARTICLES

$$gg \rightarrow \tilde{g}\tilde{g}, q\bar{q} \rightarrow \tilde{q}\tilde{q}, \text{ etc... } \hat{a}_{LL}^{ij} = -100\%$$

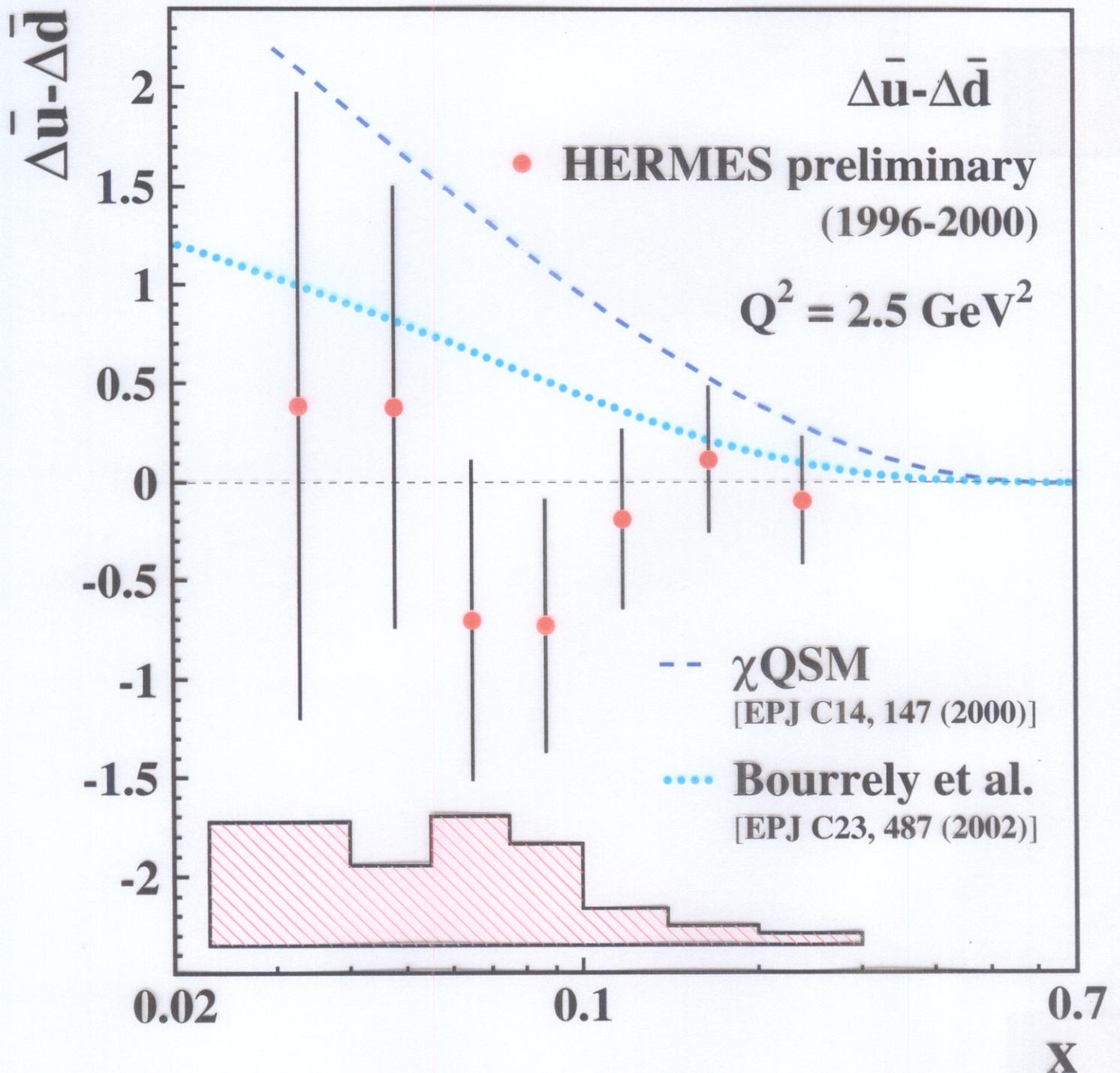
SO THIS COULD REDUCE THE EFFECT

# Polarised Quark Densities at LO



- Unpol. PDF: CTEQ5 LO
- Strange sea polarisation:  $\Delta s \gtrsim 0$

## Symmetry of the Polarised Light Sea



- The HERMES data are consistent with flavour symmetry
- The data disfavour  $\chi$ QSM of Dressler *et al.*

# PREDICTIONS FOR ASYMMETRIES FOR $W^\pm, Z$ PRODUCTION AT RHIC

IN L.O.

$$A_L^{PV}(W^+) = \frac{\Delta u(x_a) \bar{d}(x_b) - \Delta \bar{d}(x_a) u(x_b)}{u(x_a) \bar{d}(x_b) + \bar{d}(x_a) u(x_b)}$$

$$A_L^{PV}(W^-) \quad (u \leftrightarrow d)$$

$A_L^{PV}(Z^0)$  INVOLVES  $a, b$  COUPLING BUT SIMILAR EXPRESSION

$$A_{LL}^{PC}(W^+) = - \frac{\Delta u(x_a) \Delta \bar{d}(x_b) + \Delta \bar{d}(x_a) \Delta u(x_b)}{u(x_a) \bar{d}(x_b) + \bar{d}(x_a) u(x_b)}$$

$$A_{LL}^{PC}(W^-) \quad (u \leftrightarrow d)$$

$$A_{LL}^{PC}(Z^0)$$

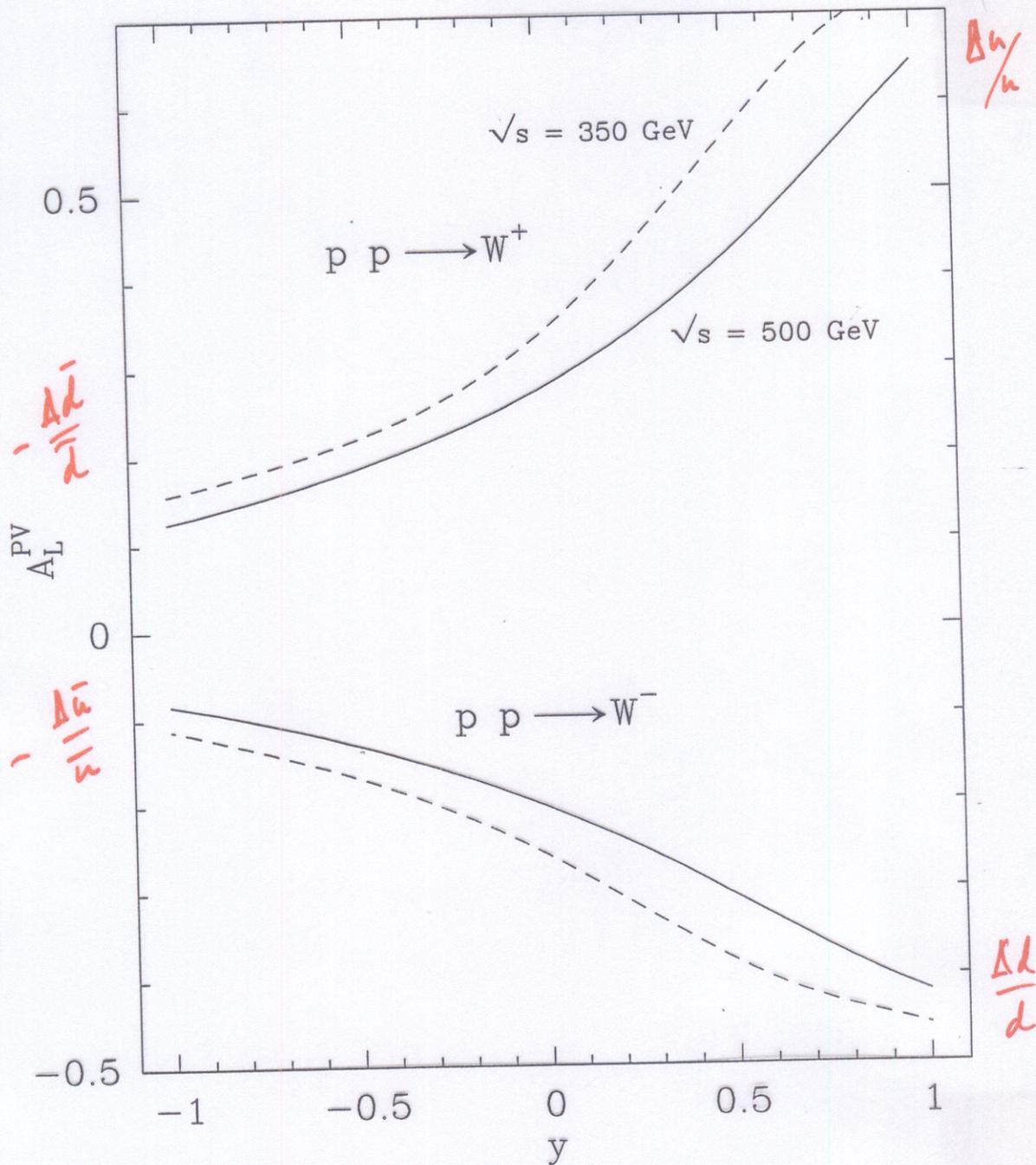


Figure 44: The parity violating asymmetry  $A_L^{PV}$  for  $pp \rightarrow W^\pm$  production versus the rapidity  $y$  at  $\sqrt{s} = 350, 500 \text{ GeV}$  (dashed, solid).

EPJ C 23, 487 (2001)

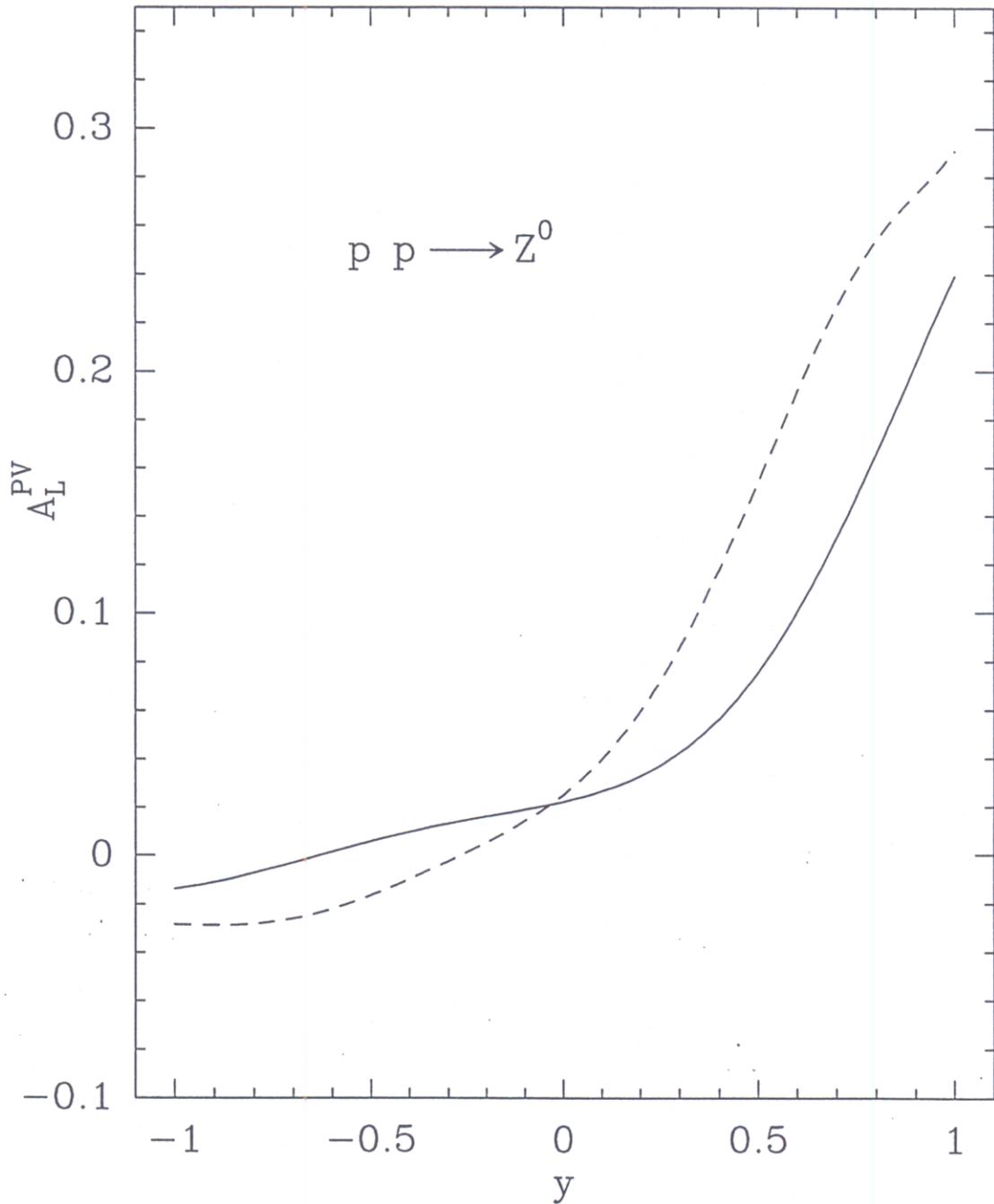


Figure 48: The parity violating asymmetry  $A_L^{PV}$  for  $pp \rightarrow Z^0$  production versus the rapidity  $y$  at  $\sqrt{s} = 350, 500\text{GeV}$  (dashed, solid).

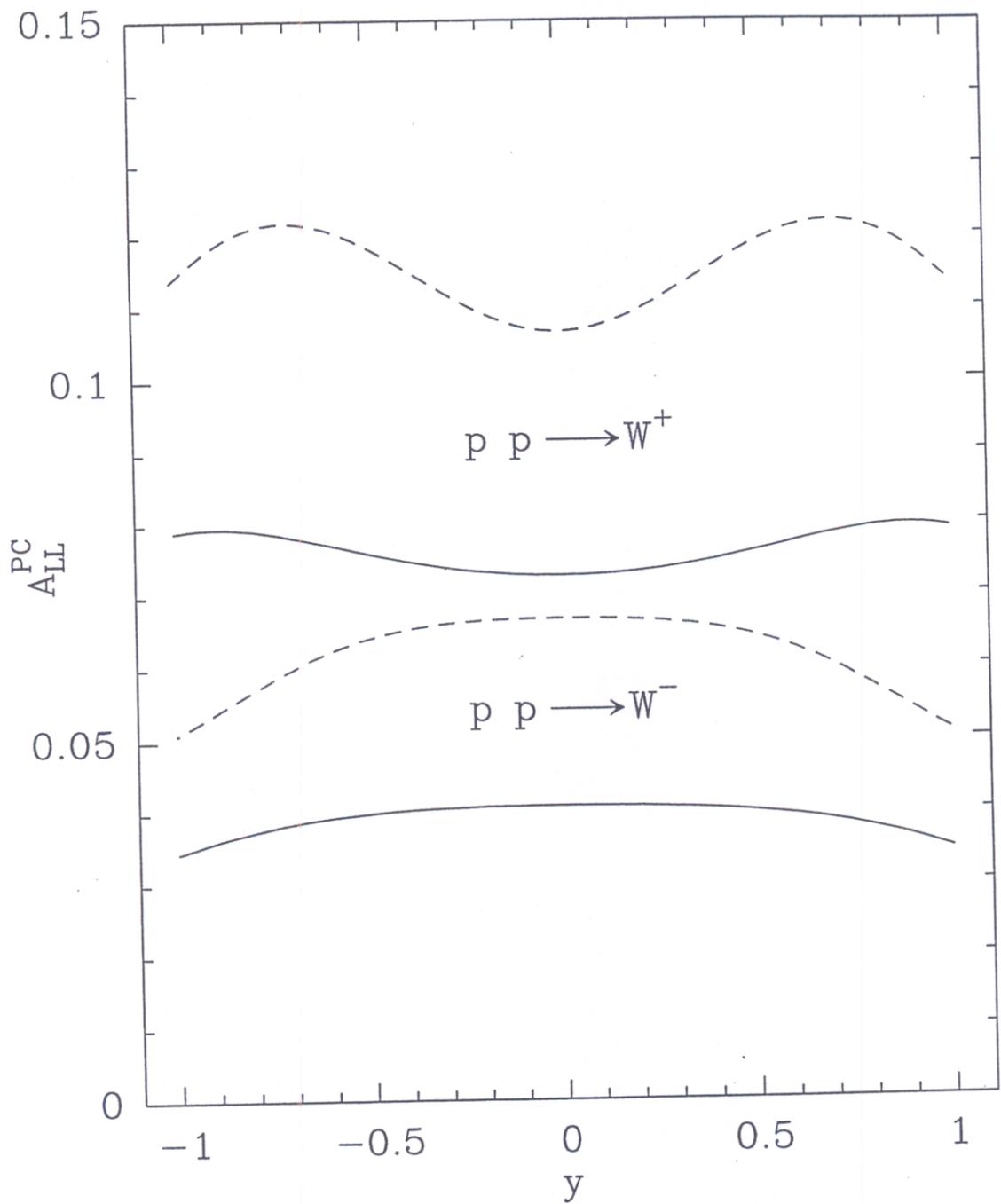
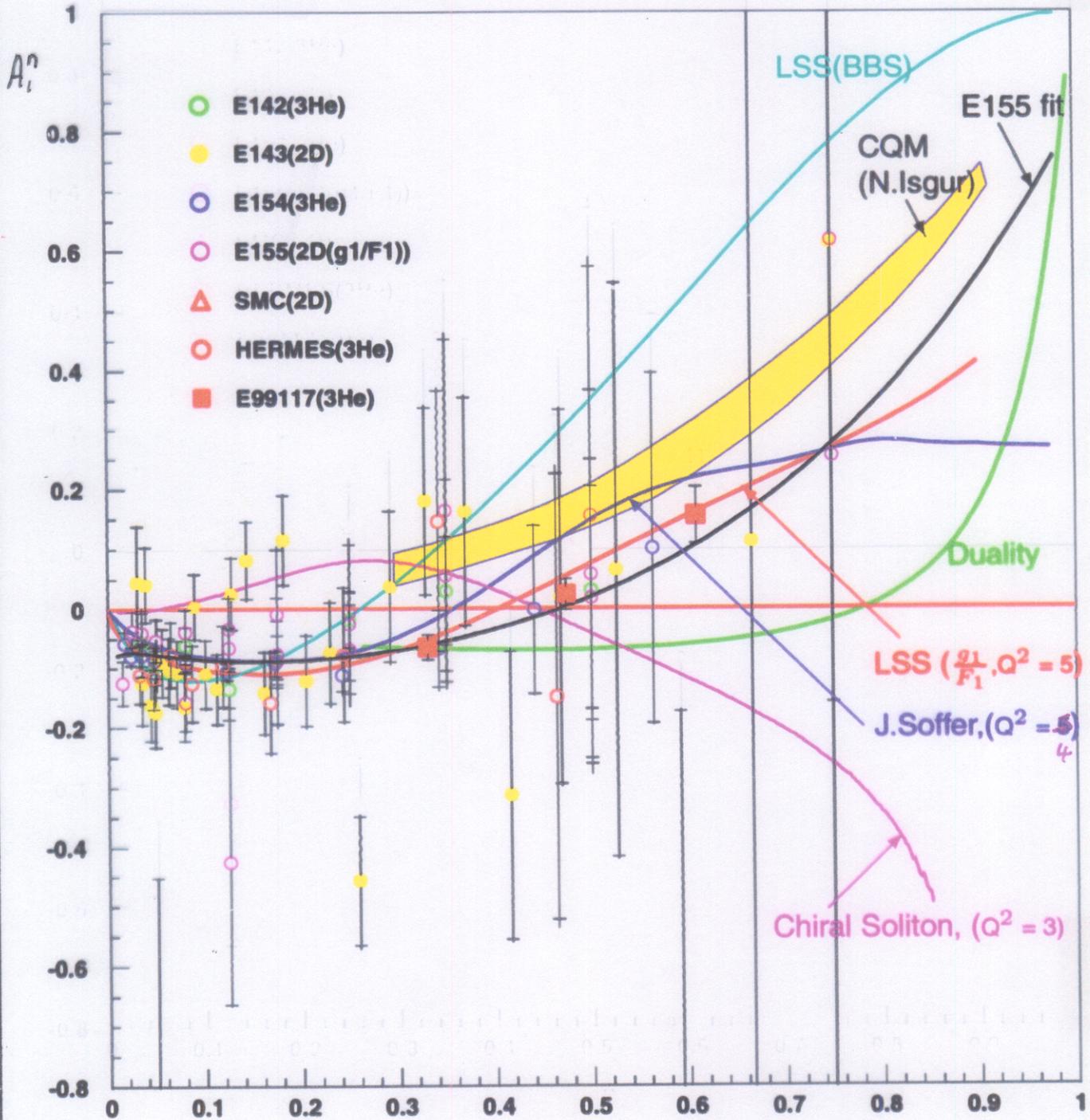


Figure 47: Parity conserving double helicity asymmetry  $A_{LL}^{PC}$  for  $pp \rightarrow W^\pm$  production versus the rapidity  $y$  at  $\sqrt{s} = 350, 500 \text{ GeV}$  (dashed, solid).

JLAB E99-117

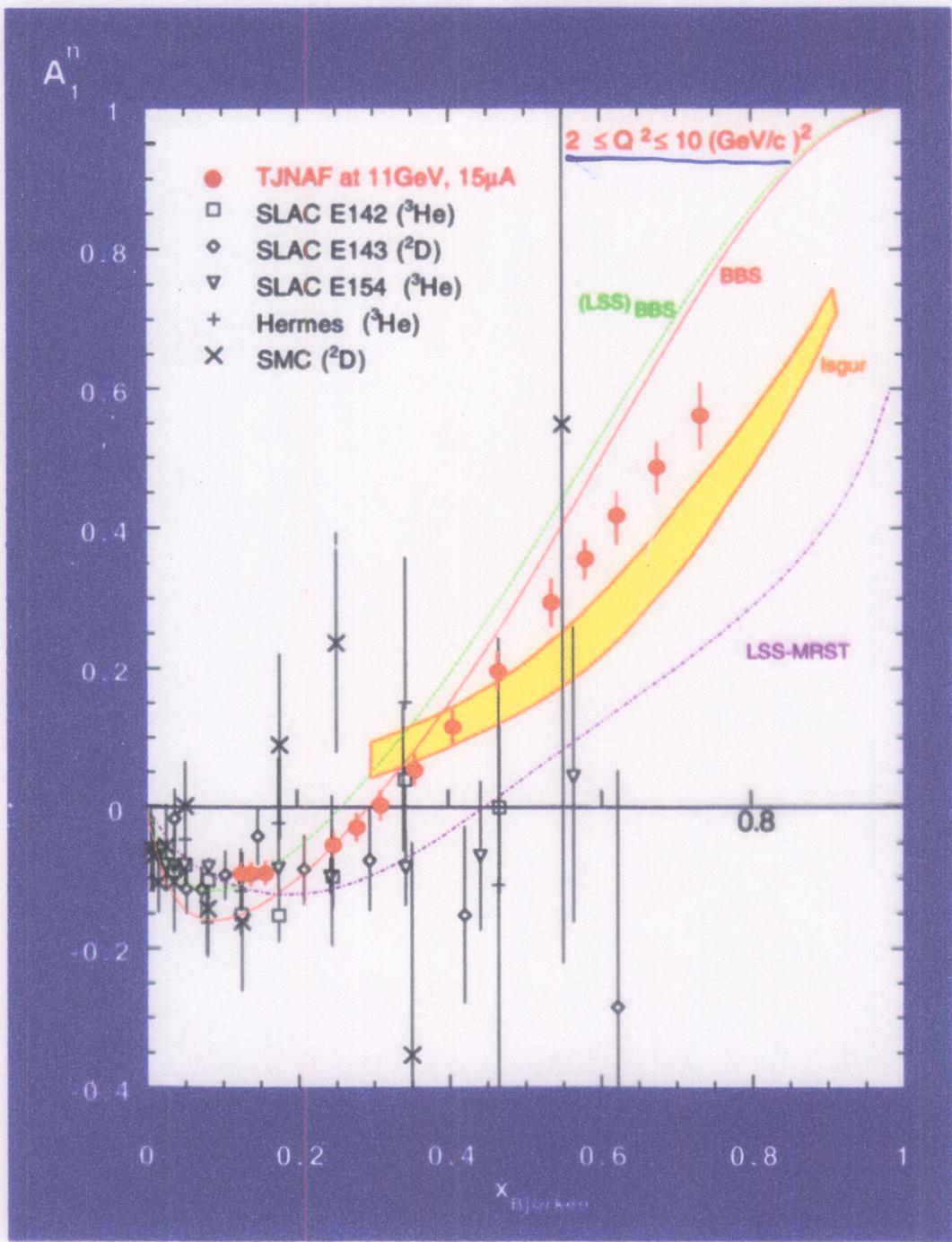
$A_1^n$  Preliminary Result

T. Averett



$A_1^n$  @ JLAB 12 GEV UPGRADE

- Precision measurement of spin asymmetry in valence quark region
- Decisive test of pQCD vs quark model, insight to quark-gluon wavefunctions



• **prompt photon (plus jet) production:**

NLO: Gordon, Vogelsang, Contogouris et al., Frixione, Vogelsang

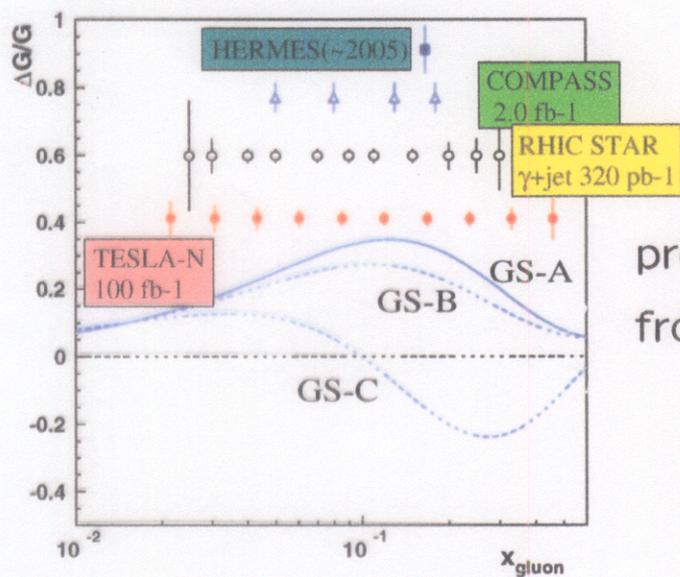
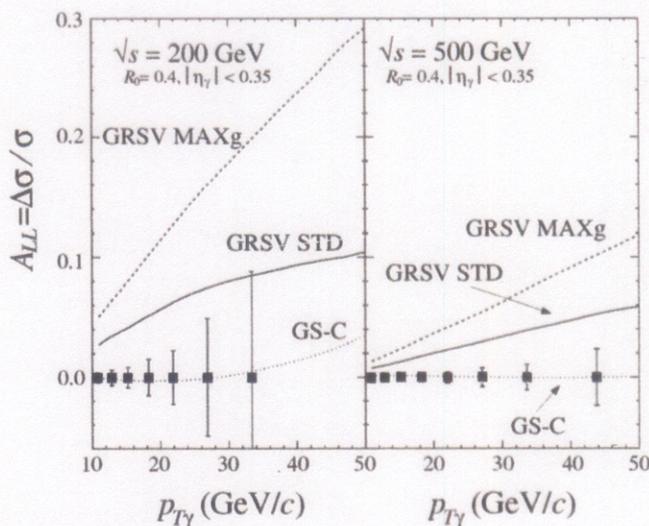
- ✓  $qg \rightarrow q\gamma$  dominant → the tool to pin down the gluon
- ✓ can be measured by PHENIX and STAR
- ✓ fragmentation contr. reduced if isolation is imposed  
[isolation necessary to reduce  $\pi^0 \rightarrow \gamma\gamma$  background]
- ✓ considerable theoretical efforts to go beyond NLO  
[soft gluon/threshold (and  $k_T$ ) resummations: Laenen et al.; Catani et al.; Li; Kidonakis Owens; Laenen, Sterman, Vogelsang]
- ✗ some trouble with unpol. fixed target data; collider ✓

$A_{LL}^\gamma(p_T)$  for PHENIX:  
Frixione, Vogelsang

→ expected sensitivity to  $\Delta g$

not shown:

- reduced scale dependence in NLO ✓

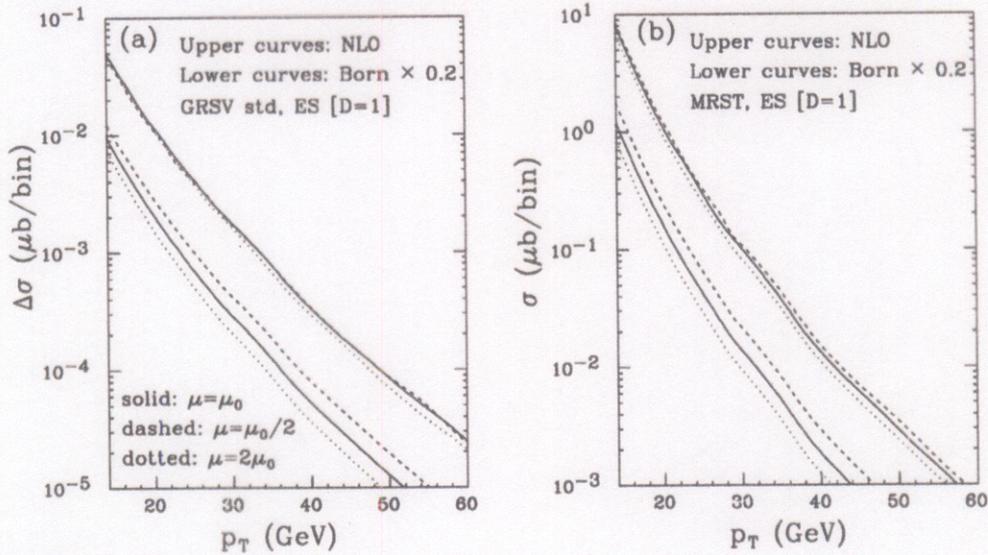


projected accuracy for  $\Delta g/g$   
from  $\gamma + \text{jet}$  at STAR

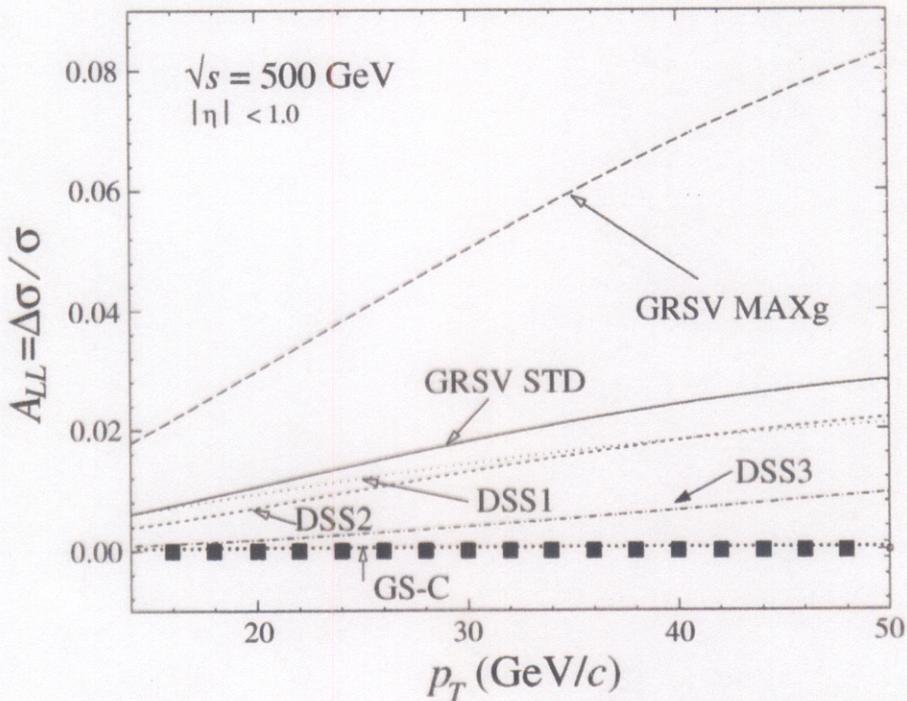
• high- $p_T$  jet production:

NLO: de Florian, Frixione, Signer, Vogelsang

- ✓ copiously produced at high energies → good statistics
- ✓ theoretically well understood in unpolarized case
- ✓ good sensitivity to  $\Delta g$
- ✓ NLO essential for realistic jet description
- ✓  $\mu_f$  dependence strongly reduced in NLO:



expectations for  $A_{LL}$  for STAR:



(figures taken from de Florian et al.)

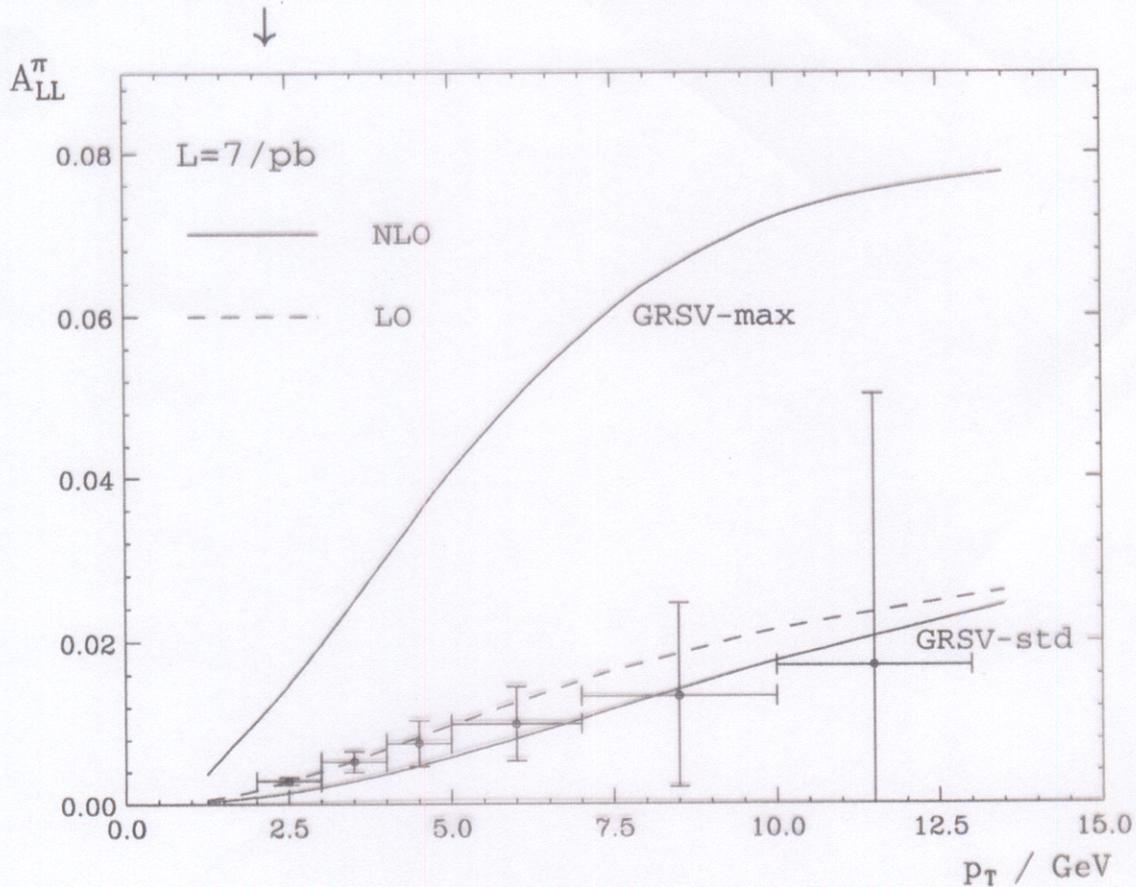
- leading high- $p_T$  pions as jet surrogates:

NLO: Jäger, MS, Vogelsang; de Florian

- ✓ also copiously produced
- ✓ don't have to see a jet → can go to lower  $p_T$
- ✓ perhaps better suited than jets at  $\sqrt{s} = 200$  GeV
- ✗ knowledge of frag. fcts. not fully satisfactory

recent progress: Kretzer; Christova, Kretzer, Leader

very moderate luminosity assumed!



Jäger, MS, Vogelsang

estimate of statistical errors:  $\delta A \simeq \frac{1}{P_1 P_2} \times \frac{1}{\sqrt{\mathcal{L} \sigma_{\text{bin}} \epsilon_{\text{eff}}}}$

[with  $P_1 = P_2 = 0.5$  (beam pol.) and  $\epsilon_{\text{eff}} = 1$  (detection efficiency)]

# TRANSVERSITY OF A QUARK IN THE NUCLEON

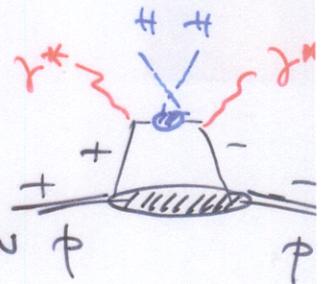
$h_1^q(x, Q^2)$  ( $f_1^q(x, Q^2)$ ) A FUNDAMENTAL  
LEADING TWIST PARTON DISTRIBUTION

NOT ACCESSIBLE IN DIS BECAUSE CHIRAL ODD

BUT CAN BE MEASURED

- IN SI DIS  $e p^\uparrow \rightarrow e H(\vec{k}_T) X$

SO MEASURE THE PRODUCT OF  
 $h_1^q$  WITH A CHIRAL ODD FRAGMENTATION  $\phi$   
FUNCTION.



THIS EFFECT HAS BEEN ALREADY UNCOVERED  
IN THE HERMES AZIMUTHAL ASYMMETRY  $A_{UL}$   
SHOULD BE CONFIRMED AND LARGER WITH  
A TRANSVERSE TARGET

- IN  $pp$  COLLISIONS AT RHIC

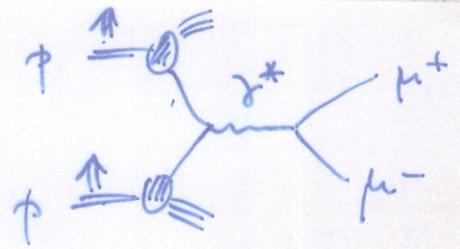
$A_{TT}$  IN DIMUON PRODUCTION  
EXPECTED TO BE SMALL

ALSO ANTICIPATE STRONG DILUTION  
OF  $A_{TT}$  IN GLUON INDUCED PROCESSES  
LIKE JET PRODUCTION OR PROMPT PHOTON  
PRODUCTION

$$|A_{TT}| \ll A_{LL}$$

MUST BE CHECKED

$$\uparrow\uparrow \rightarrow \mu^+ \mu^- X$$



$$A_{TT} = \hat{a}_{TT} \frac{\sum_q e_q^2 h_q(x_1, M^2) h_{\bar{q}}(x_2, M^2) + (1 \leftrightarrow 2)}{\sum_q e_q^2 q(x_1, M^2) \bar{q}(x_2, M^2) + (1 \leftrightarrow 2)}$$

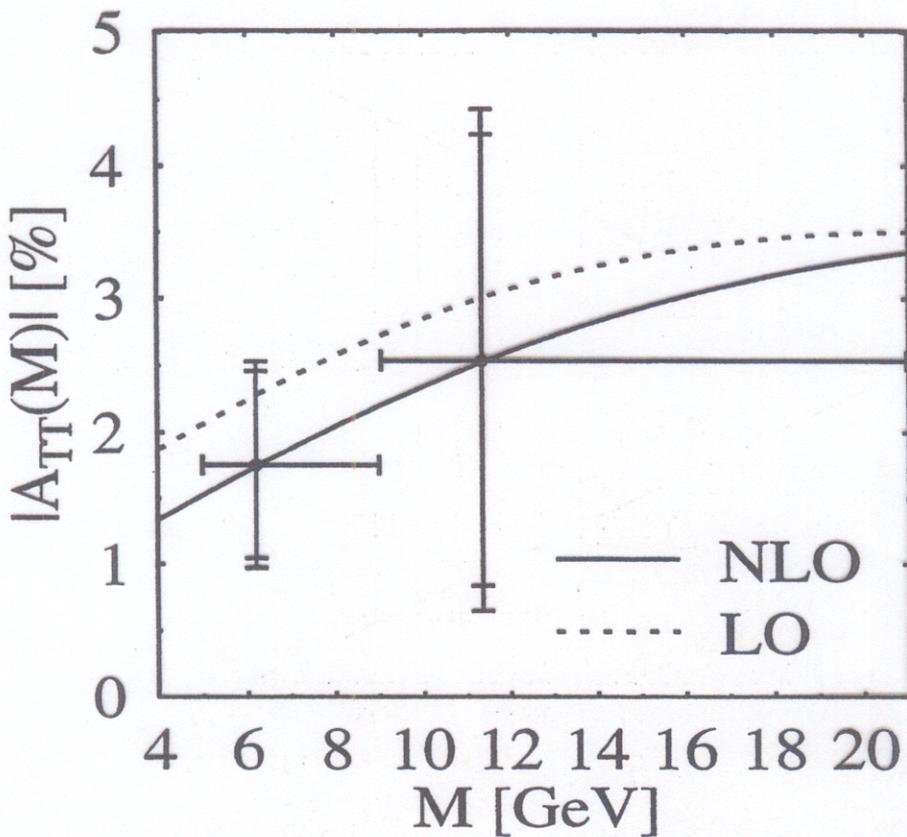


Figure 17: Next-to-leading-order transverse-spin asymmetry for Drell-Yan dimuon production at  $\sqrt{s} = 200$  GeV [121].

O. MARTIN, A. SCHÄFER, A. STAATHMANN, W. VOGELSAHN,  
 PHYS. REV. D57 3084 (1998) and D60, 117502 (1999)

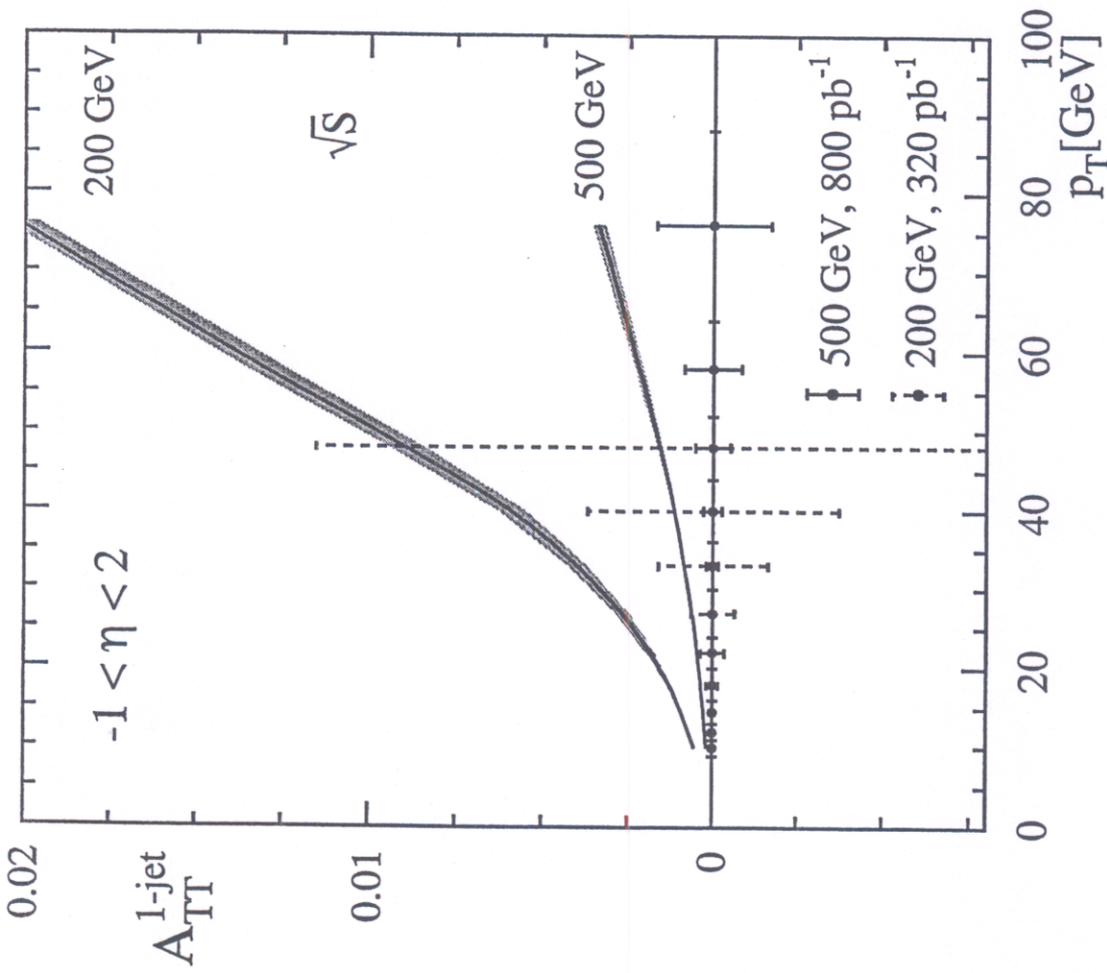


Figure 1: "Maximally possible"  $A_{TT}$  for single-inclusive jet production at RHIC c.m.s. energies of 200 GeV and 500 GeV as a function of  $p_T$ . Jet rapidities are integrated over the detector acceptance ( $-1 \leq \eta \leq 2$ ). The shaded bands represent the theoretical uncertainty in  $A_{TT}$  if  $\mu_F$  is varied in the range  $p_T/2 \leq \mu_F \leq 2p_T$ . Also indicated as "error bars" is the expected statistical accuracy for certain bins in  $p_T$ .

J.S., M. STATHMANN, W. VOGELSANG, PAD65, 114024 (2002)

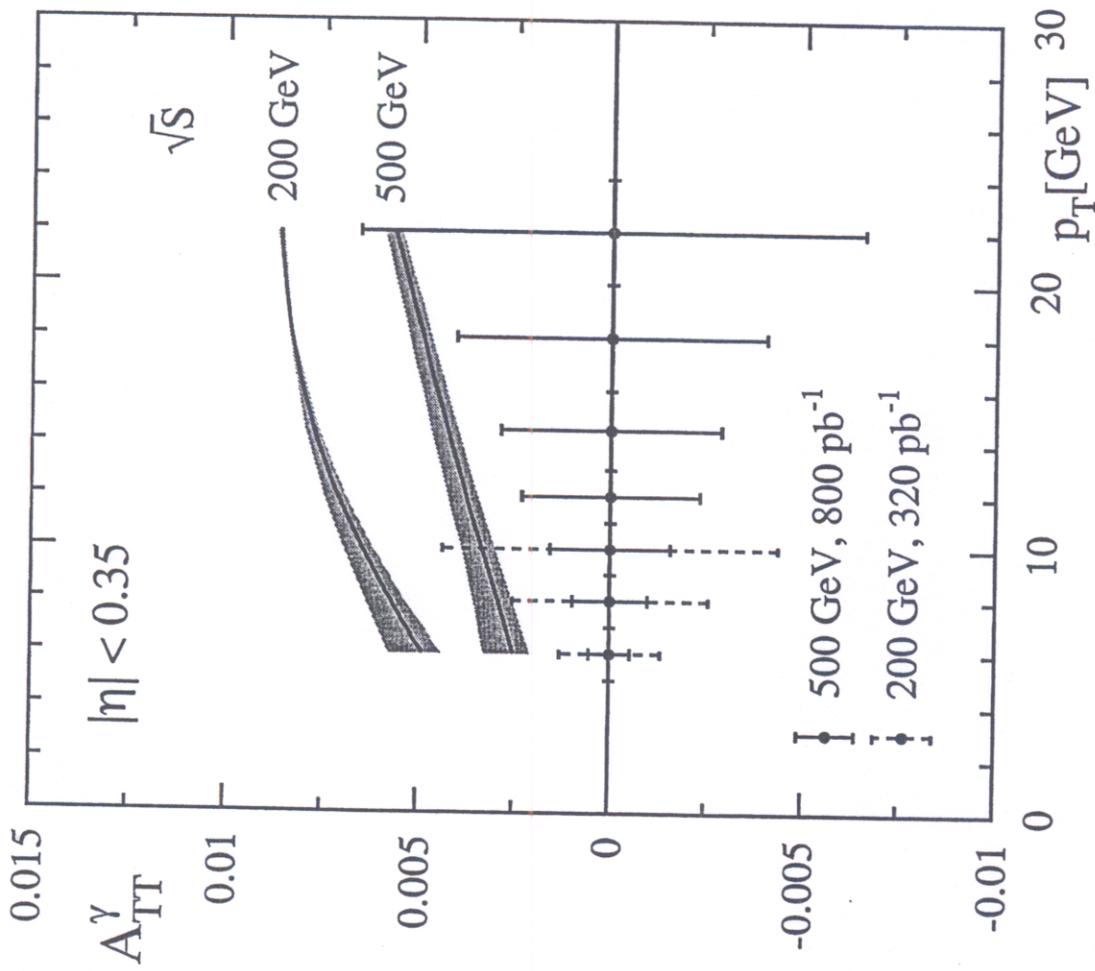


Figure 2: Same as in Fig. 1 but now for prompt photon production. The photon rapidity has been integrated over the range  $|\eta| \leq 0.35$  accessible at RHIC, and only half of the full azimuth is taken into account.

# SINGLE TRANSVERSE SPIN ASYMMETRIES

$$A_N(\sqrt{s}, x_F, p_T) = \frac{d\sigma^\uparrow - d\sigma^\downarrow}{d\sigma^\uparrow + d\sigma^\downarrow} \quad \begin{matrix} \uparrow \\ a + b \rightarrow cX \\ \text{or} \\ a + b \rightarrow eX \end{matrix}$$

$$\sim \frac{\text{Im}(f_+ f_-^*)}{|f_+|^2 + |f_-|^2}$$

THEY ARE NON-ZERO ONLY IF THERE IS AN INTERFERENCE BETWEEN A NON-FLIP AND A SINGLE-FLIP AMPLITUDES OUT OF PHASE

POSSIBLE MECHANISMS

- COLLINS FRAGMENTATION FUNCTION
- SIVERS FUNCTION (BELIEVE TO BE DEAD 10 YEARS BUT BACK INTO THE GAME !!)
- TWIST-THREE CORRELATOR
- TWO-PION INTERFERENCE FRAGMENTATION IN DIS

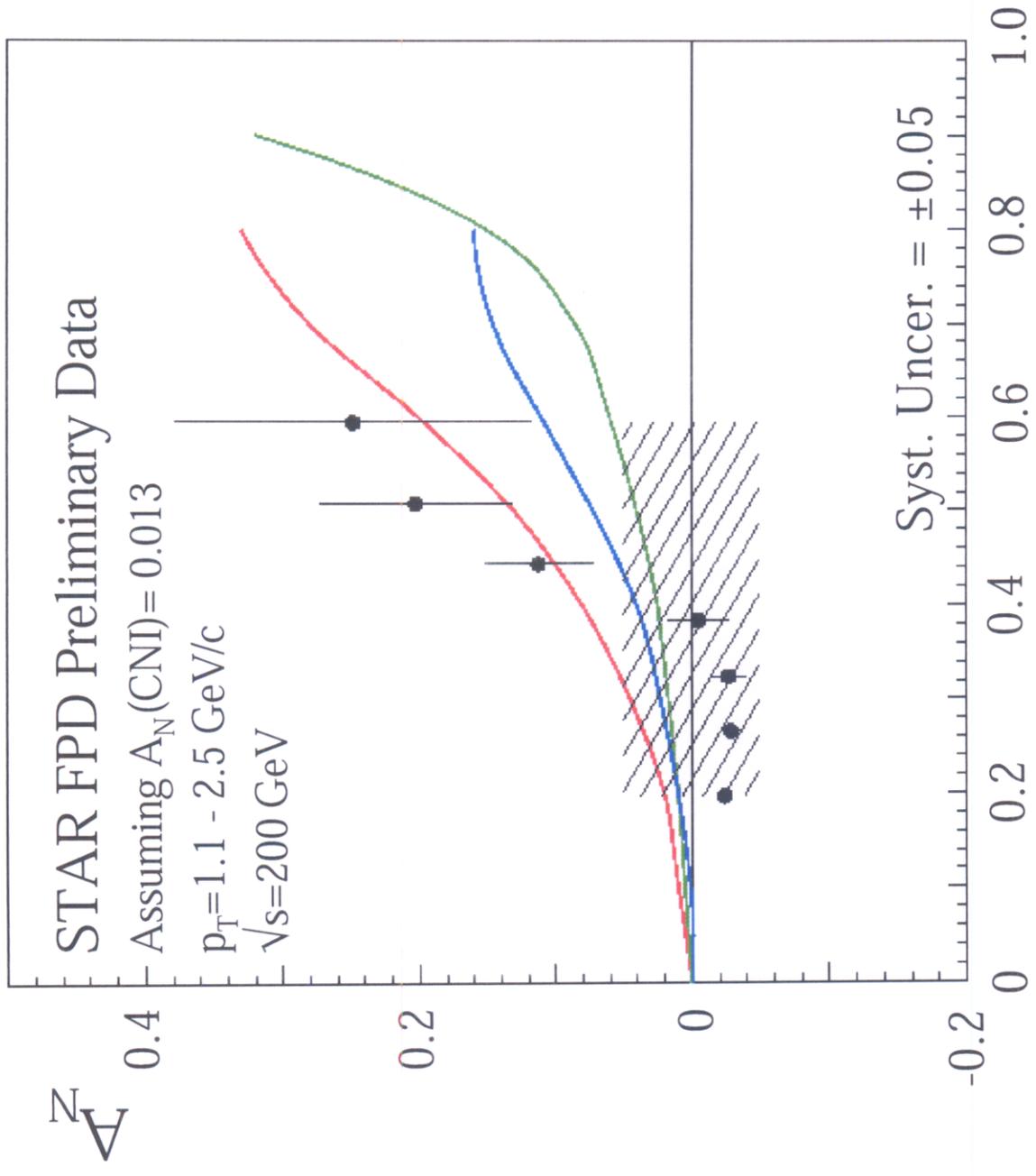
ON EXPERIMENTAL SIDE SEVERAL PIECES OF EVIDENCE

$$\begin{aligned} p^\uparrow p &\rightarrow \pi X \quad (\text{E704, BNL}) \\ p^\uparrow p &\rightarrow \Lambda^\uparrow X \quad (\text{FNAL, ISR}) \\ &\text{etc} \dots \end{aligned}$$

WARNING MAKE SURE THE PROPOSED MECHANISM TO EXPLAIN  $A_N$  IS APPROPRIATE TO DESCRIBE THE UNPOLARIZED CROSS SECTION (SHAPE AND MAGNITUDE) IN THE SAME KINEMATIC REGION  $\sqrt{s}, x_F$ . CANNOT CLAIM TO UNDERSTAND  $N_R - N_L$  IF DON'T HAVE THE RIGHT  $N_R + N_L$  !!

ANOTHER SURPRISE AT RHIC BOTH LARGE  $A_N(p^\uparrow p \rightarrow \mu)$   
 $A_N(p^\uparrow p \rightarrow \pi^0)$

LOOKING FORWARD TO  
HIGHER  $p_T$  !!



Theory predictions at

$p_T = 1.5 \text{ GeV}/c$ :

Collins effect  
 Anselmino, et al., private  
 communication;  
 PRD 60 (1999) 054027.

Sivers effect  
 Anselmino, et al., private  
 communication;  
 Phys. Lett. B442 (1998) 470.

Twist 3 effect  
 Qiu and Sterman, private  
 communication;  
 PRD 59 (1998) 014004.

$$X_F \sim E / 100 \text{ GeV}$$



# Hunting for "New Physics" at RHIC

RHIC can be a tool to uncover physics beyond the SM

## Parity-violating single-spin asymmetries:

single jet production : 
$$A_L^{PV} \equiv \frac{(d\sigma/dE_T)_- - (d\sigma/dE_T)_+}{(d\sigma/dE_T)_- + (d\sigma/dE_T)_+}$$

idea: only *small* SM-contr. from QCD $\otimes$ EW interference  
 $\rightarrow$  new parity-viol. interactions can lead to sizable effects

Bourelly, Guillet, Soffer; Tannenbaum; Taxil, Virey

- RHIC can be competitive with Tevatron run II Virey  
 (reduction of systematic errors in  $A_L^{PV}$ )
- unique place to probe chiral structure of new interactions

candidates: Taxil, Virey

- contact interactions:

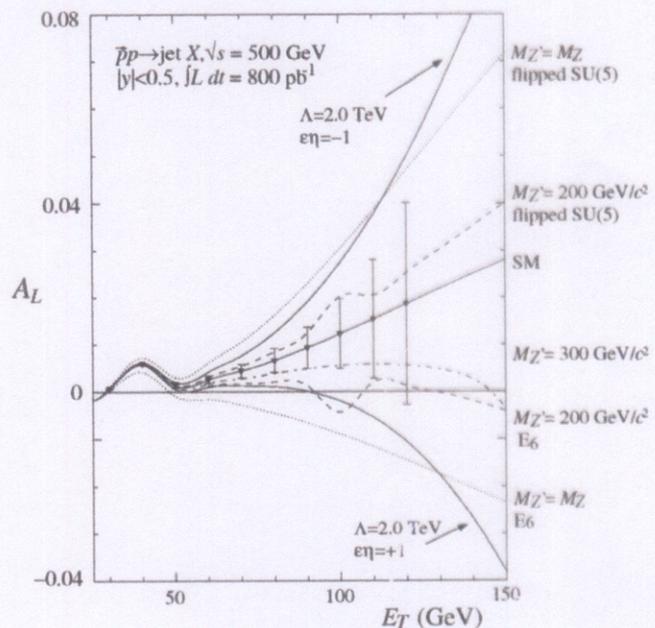
$$\sim \frac{g^2}{\Lambda^2} \bar{\Psi} \Gamma_\mu \Psi \bar{\Psi} \Gamma_\mu \Psi$$

'scale'  $\Lambda > 2 \text{ TeV}$

- leptophobic  $Z'$ :

$$M_Z \leq M'_Z \leq 1 \text{ TeV}$$

small mixing with SM  $Z$



to be of any use need:

- $\sqrt{s} = 500 \text{ GeV}$ , high luminosity & precision
- knowledge of pol. pdfs & SM 'background' in NLO

Moretti, Ellis, Ross: EW 1-loop for  $qg \rightarrow qg$ ,  $q\bar{q} \rightarrow gg$ ,  $gg \rightarrow q\bar{q}$

Vogelsang: LL-threshold resummations for  $\log(1 - x_T^2)$

# CP VIOLATION IN HE COLLISIONS OF POLARIZED PROTONS

CONSIDER THE SINGLE TRANSVERSE ASYMMETRY

$A_T^\pm$  IN

$$p \uparrow p \rightarrow l^\pm \nu X$$

$$A_N = \frac{\sigma^\uparrow - \sigma^\downarrow}{\sigma^\uparrow + \sigma^\downarrow}$$

IN DRELL-YAN PICTURE WE HAVE

$$u + \bar{d} \rightarrow l^+ + \nu$$

$$d + \bar{u} \rightarrow l^- + \bar{\nu}$$

$$A_N^+ = \frac{\langle h_1^u(x_a) \bar{d}(x_b) \hat{a}_N^u \rangle + \langle h_1^{\bar{d}}(x_a) u(x_b) \hat{a}_N^{\bar{d}} \rangle}{\langle u(x_a) \bar{d}(x_b) \rangle + \langle \bar{d}(x_a) u(x_b) \rangle}$$

$$\sim \left\langle \frac{h_1^u}{u} \right\rangle \hat{a}_N^u \quad (\text{if } h_1^{\bar{d}} \ll h_1^u)$$

IN  $R_\mu$  MSSM

ONE FINDS  $\hat{a}_N^u \sim 0.1$  limit for

FOR  $l = e$ . SO AT PROTON LEVEL IF  $h_1^u/u \sim 0.5$

$$|A_N^+| \leq 5 \cdot 10^{-2}$$

A TENSOR MECHANISM LEADS TO A MUCH LARGER BOUND

SHOULD BE CHECKED AT RHIC

NOTE

STANDARD  $A_N$  IN D-Y  $\sim \frac{1}{Q}$   
NO VERY SMALL AT W MASS

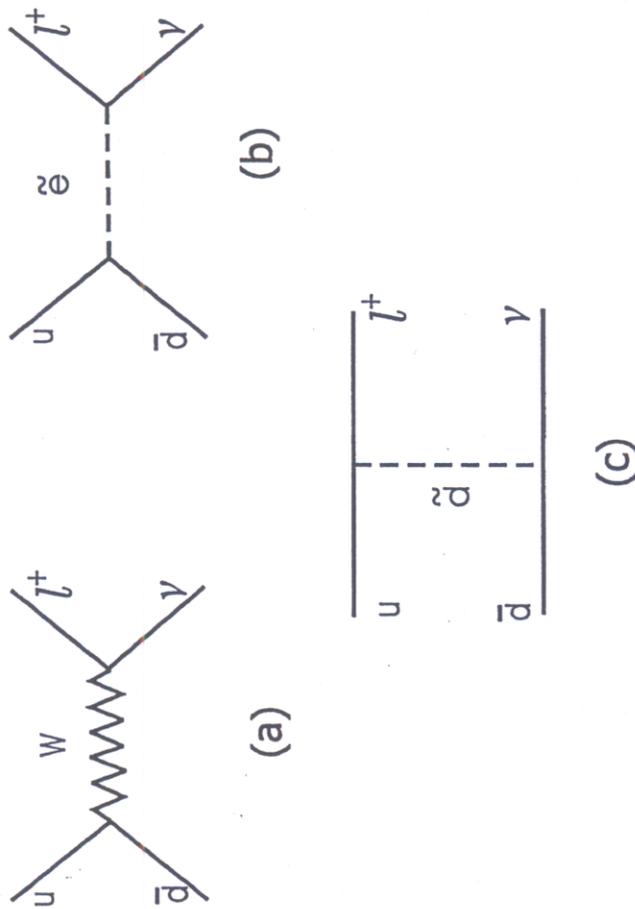
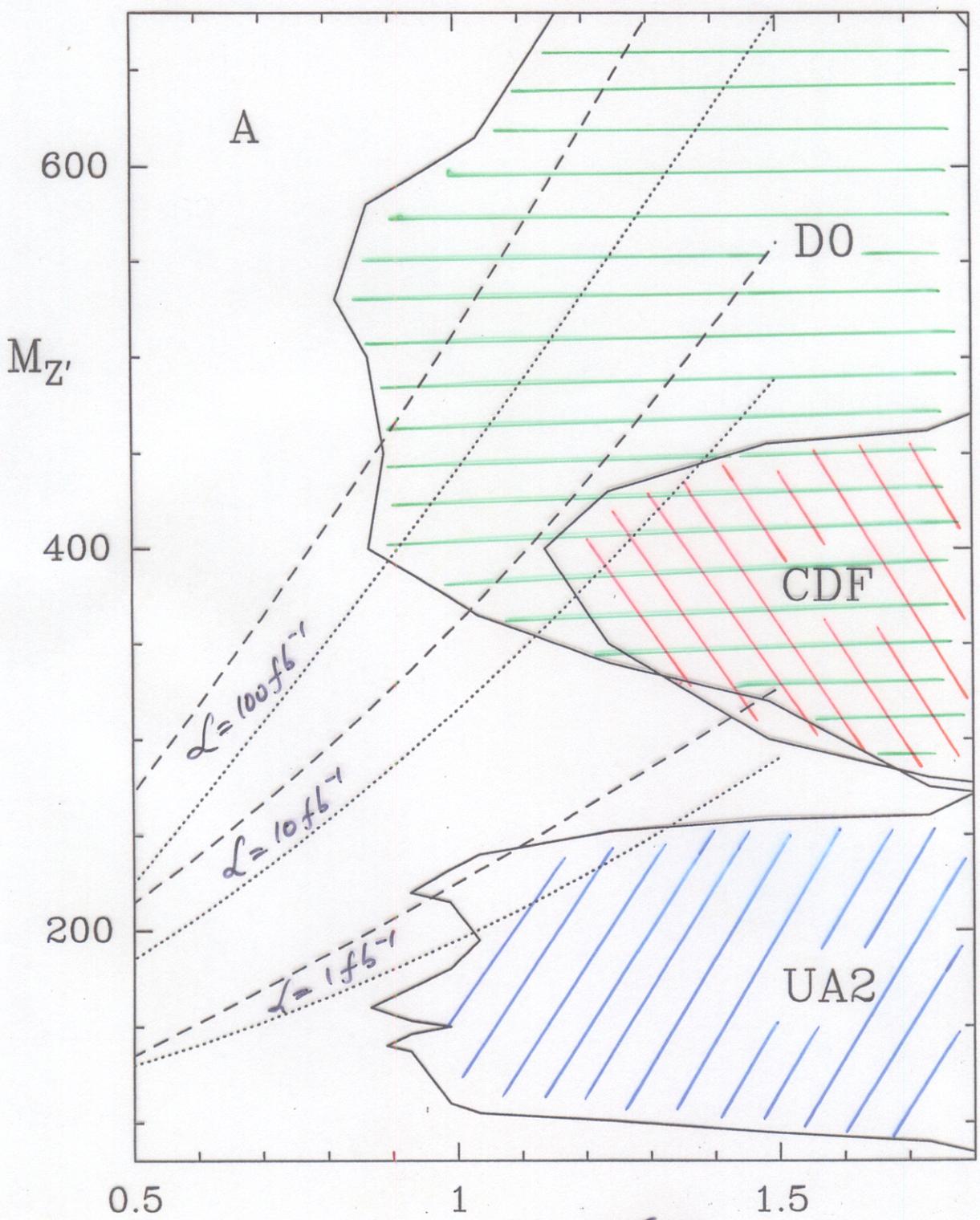


Fig. 1. (a) The standard model  $W$ -exchange and (b), (c) the R-parity violating supersymmetric contributions to the Drell–Yan lepton pair production.

In the SM the quark subprocesses (2) are mediated by the  $s$ -channel  $W^\pm$ -boson exchange, as shown in Fig. 1(a). For the case of interest  $\hat{s} \gg m_q, m_l$  ( $m_q$  and  $m_l$  are the quark and lepton masses), and the corresponding helicity amplitudes are given by

$$\begin{aligned}
 (+-, --)l = U_{ud} \frac{g^2}{2} \frac{m_l \sqrt{\hat{s}}}{\hat{s} - M_W^2} \sin\theta, & \quad (+-, -+) = -U_{ud} \frac{g^2}{2} \frac{\hat{s}}{\hat{s} - M_W^2} (1 - \cos\theta). \quad (5)
 \end{aligned}$$

THANKS TO THE POLARIZATION  
 RHIC IS COMPETITIVE TO TEVATRON  
 IN SPITE OF THE ENERGY DIFFERENCE



$K = J_{z'}/J_z$   
 .....  $\sqrt{s} = 500 \text{ GeV}$   
 - - -  $\sqrt{s} = 650 \text{ GeV}$   
 FORBIDDEN REGIONS

# Fluctuations and Market Friction in Financial Trading

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(July 3, 2001)

We study the relation between stock price changes and the difference in the number of sell and buy orders. Using a soft spin model, we describe the price impact of order imbalances and find an analogy to the fluctuation-dissipation theorem in physical systems. We empirically investigate fluctuations and market friction for a major US stock and find support for our model calculations.

PACS numbers: 05.45.Tp, 89.90.+n, 05.40.-a, 05.40.Fb

Unpredictable up and down movements in the market have always captured the interest and imagination of investors. The scientific investigation of these phenomena started with Bachelier's comparison of stock dynamics with a random walk [1]. This study has been in many respects [2]. Interest has been deepened by the precise shape of the distribution of returns and the logarithmic shape of the distribution of returns, which is characterized by a high probability for fluctuations [3-6].

It was realized that large price fluctuations tend to occur together in time, stock price returns were described by models of volatility (standard deviation of returns changing in time [7,8]). This effect is captured in stochastic models, in which the volatility at a given time depends on the magnitude of previous returns [9,10]. It has been actively investigated how the stochastic process

of sell orders (order imbalance), which acts as an external force. We study the dependence of stock price changes on order imbalance empirically along the lines of [21-23] for a major American stock and find that it agrees well with our model.

*Model calculation:* The observable quantity we are interested in is the logarithmic stock price changes within a time interval  $\Delta t$

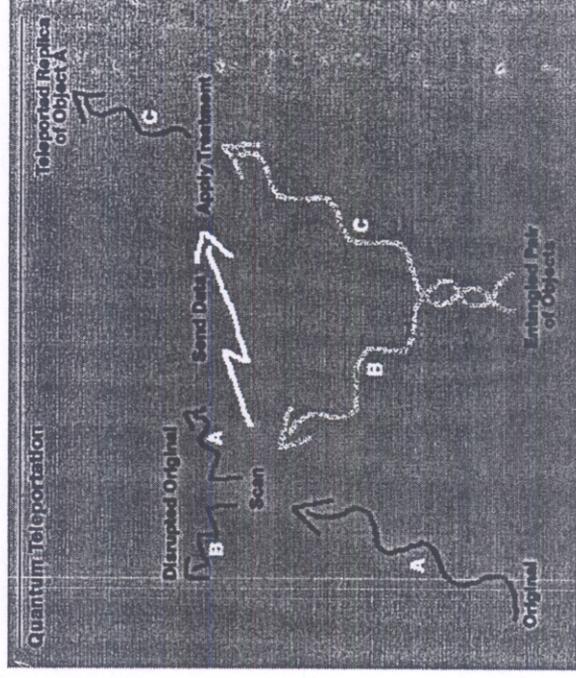
$$G_{\Delta t}(t) = \ln S(t) - \ln S(t - \Delta t), \quad (1)$$

where  $S(t)$  is the price of a given stock at time  $t$ . Transaction prices at a stock exchange lie usually in a finite interval between the bid price (the price a trader offers to pay for a stock) and the ask price (the price at which a dealer is willing to buy the stock). In addition, the historical prices studied take only discrete (tick) values

# The Future of Spin

- Quantum information is data that is sent through single atoms, photons, and other particles or groups of particles that obey the strange laws of quantum mechanics. Related topics: Quantum Density Matrix, Mutual Information and Conditional Entropy, Galois Fields, and Quantum Coding Theory.
- Quantum teleportation, though once thought only the work of Star Trek science fiction writers, is the ability of information to disintegrate in one place while a perfect replica appears somewhere else.

- Quantum computation uses the uncertainties of quantum mechanics to its advantage. A successful quantum computer would be exponentially faster than a classical computer.



A WORLD WITHOUT  
SPIN WOULD COLLAPSE

SO KEEP IT UP  
(OR DOWN, AS YOU WISH)

THANK YOU

